



14 Mill Street



METHOD OF SALE

The property will be offered for sale by Online Traditional Auction (unless sold prior.) The auction end date is Wednesday 29th of November at 5pm.

The vendor reserves the right to withdraw or alter the property for sale prior to the auction end date. The property details can be accessed via our website - stags.co.uk. Viewing Strictly by Appointment.

SITUATION

Ottery St Mary has a wide range of shopping facilities, including Sainsbury's, and the renowned The Kings School together with a sought after primary school. Nearby is the popular Otter Garden Centre and Escot Park is within easy access. Exeter is an easy commute to the west and offers a wide range of facilities, rail links on the Paddington and Waterloo lines, access to the M5 at Junction 30 and Exeter International Airport.

DESCRIPTION

Available for sale via Auction, is this commercial and residential property in Ottery St Mary. There are two shops, with three residential flats. Two of the flats are addressed as 8 and 9 Hind street. The income from the shops on Mill street is circa £10,000 per annum for one unit, and £3750 per annum for the other. The flats are achieving circa £500 per calendar month in rental income. The lease for 14b Mill street has approximately 60 years left to run and the current ground rent is £183.29

SERVICES

Mains drainage, electric and water. Electric heating.

DIRECTIONS

From Honiton proceed to Ottery St Mary passing Otter Nurseries, as you enter the town on Paternoster Row the Church will be found on the right hand side, follow the road down into Gold Street until you reach the Square. Turn right in to Mill Street and the property will be found on the right hand side.

PROOF OF IDENTITY

Under the Money Laundering Regulations 2017 it is a requirement for Estate Agents to perform due diligence checks on any person that intends to bid at auction. There will be a requirement for all bidders to register via the online sales site and complete the ID checks. There is no charge for registration.

BUYERS AND ADMINISTRATION FEE

The successful purchaser(s) will be liable to pay the sum of £5,000. From this a buyer's fee of £2,400 inc VAT is retained by Stags/Bamboo as a

contribution towards the online platform costs, and £2,600 is payable towards the purchase price immediately after the auction.

An additional administration fee of £1200 inc VAT will be payable by the successful purchaser immediately after the auction.

DEPOSIT PAYMENT

The Seller and Buyer agree that the winning Bidder may transfer the remainder of the 10% deposit (less the amounts paid online) within 48 hours of the end of this online auction. Clauses 6.1, 6.2 and 7.1 of the Holding Deposit Agreement shall be read as amended to reflect this accordingly. The remainder of the 10% deposit payment is handled by the buyer's solicitors and must be in their client account no later than 48 hours post exchange. It is essential that you instruct your solicitor in advance of the auction.

LEGAL PACK

Copies of the legal pack and special conditions of sale are available online to be downloaded, via the tab on the online auction property listing page. It is the purchaser's responsibility to make all necessary enquiries prior to the auction. Prospective purchasers are strongly advised to inspect the legal documentation and to consult legal advice prior to bidding.

SOLICITOR ACTING

Mr Sanjeev Harash of Messrs WBW Solicitors, The Manor House, High Street, Honiton EX14 1DJ

COMPLETION DATE

The completion date will be as dictated by the solicitor and included in the legal pack.

DEFINITION OF AUCTION AND RESERVE

Guide price is an indication of the seller's expectation. Reserve Price is a figure below which the auctioneer cannot sell the lot at auction. We expect the reserve will be set within the guide range or no more than 10% above a single figure guide. Guide prices may change at any time prior to the auction.

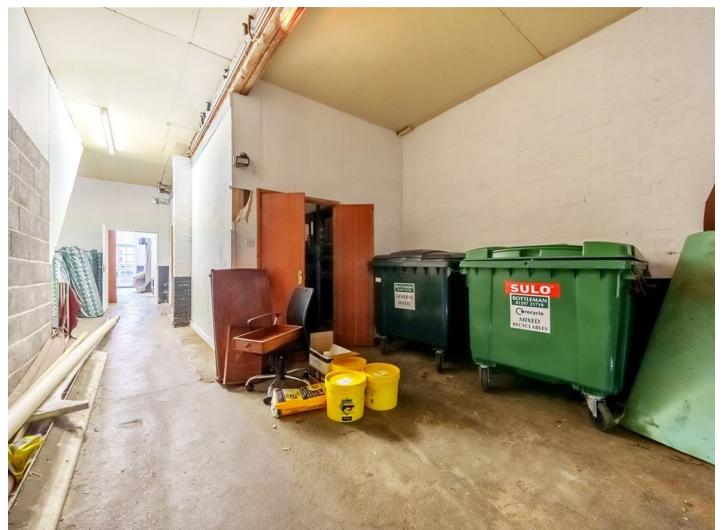
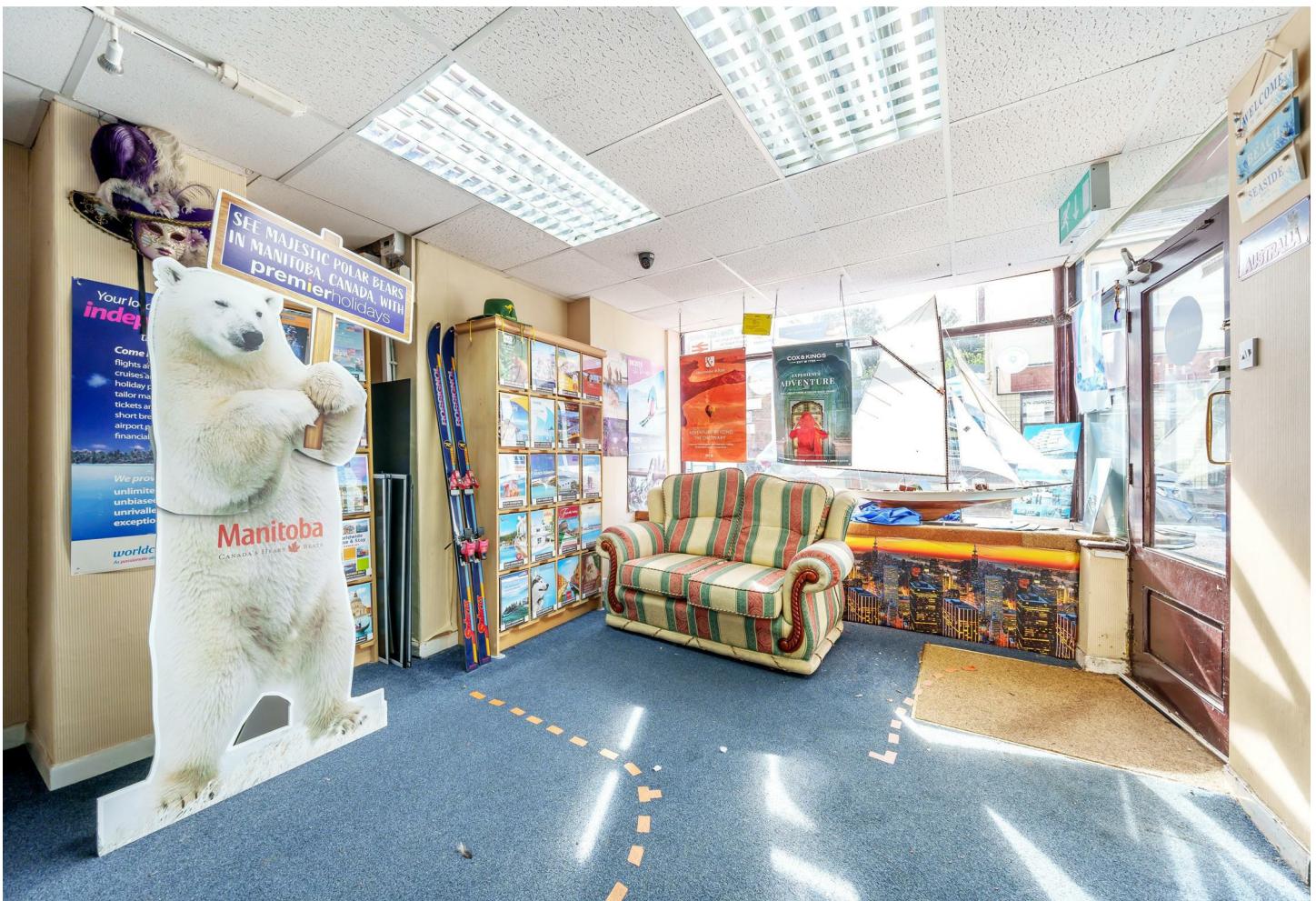
SPECIAL CONDITIONS OF SALE

Particulars, remarks and stipulations contained herein shall be deemed to form part of the special conditions of sale/auction information pack and in case of any inconsistencies the provision of the latter shall prevail. Special conditions of sale/auction information pack is available online. It is assumed that the Purchaser will have made all necessary enquiries prior to the auction.

Investment commercial and residential property in the heart of the town. The auction end date is 29th November at 5pm.

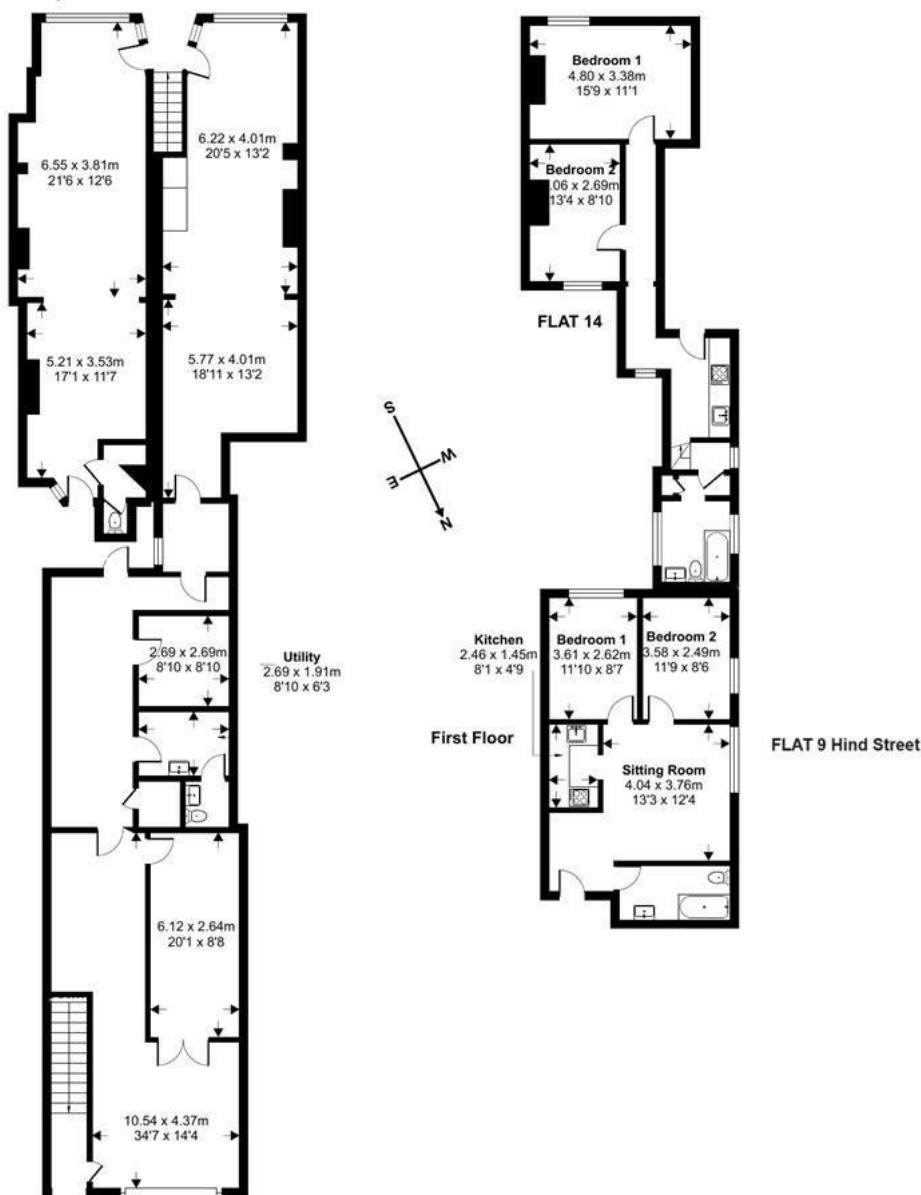
- Sale by Online Auction
- Deadline - 29th November at 5pm
- Three Storey
- Three apartments
- Two let shops
- Investment opportunity
- Freehold
- EPC - TBC

£250,000



Approximate Area = 3233 sq ft / 300.3 sq m

For identification only - Not to scale



Certified
Property
Measurer

Floor plan produced in accordance with RICS Property Measurement Standards incorporating International Property Measurement Standards (IPMS2 Residential). © rics.com 2023.

Produced for Stags. REF: 1040247

IMPORTANT: Stags gives notice that: 1. These particulars are a general guide to the description of the property and are not to be relied upon for any purpose. 2. These particulars do not constitute part of an offer or contract. 3. We have not carried out a structural survey and the services, appliances and fittings have not been tested or assessed. Purchasers must satisfy themselves. 4. All photographs, measurements, floorplans and distances referred to are given as a guide only. 5. It should not be assumed that the property has all necessary planning, building regulation or other consents. 6. Whilst we have tried to describe the property as accurately as possible, if there is anything you have particular concerns over or sensitivities to, or would like further information about, please ask prior to arranging a viewing.



Energy Efficiency Rating		Current	Potential
Very energy efficient - lower running costs			
(A1 plus)	A		
(A1-4)	B		
(B9-46)	C		
(51-48)	D		
(59-54)	E		
(55-38)	F		
(39-1)	G		
Not energy efficient - higher running costs			
England & Wales		EU Directive 2002/91/EC	2021

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